

**MINUTES OF MEETING OF BOARD OF SCHOOL TRUSTEES
OF
CLAY COMMUNITY SCHOOLS**

A Special Session of the Clay Community Schools Board of Trustees was held at the Central Administrative Office, 1013 S. Forest Avenue, Brazil, IN 47834, on Thursday, September 13, 2018. Tom Reberger, Michael Shaw, Andrea Baysinger, Ron Scherb, Kevin Kumpf, and Shane Wiram were present. Amy Burke Adams was absent.

I. Call to Order

The special session meeting was called to order at 7:02 p.m. by Board President Kevin Kumpf.

II. Budget Hearing on 2019 Budget, Capital Projects Plan, and School Bus Replacement Plan

The public budget hearing was opened at 7:02 p.m.

Director of Business Affairs Mark Shayotovich then presented a PowerPoint summary of the proposed 2019 budget, Capital Projects Plan, and School Bus Replacement Plan. A copy of the PowerPoint presentation will become a part of the official minutes.

During his presentation, Mr. Shayotovich pointed out that there would be a change in fund structure. The current funds, i.e. General Fund, Debt Service Fund, Capital Projects Fund, Transportation Fund, Bus Replacement Fund, and Rainy Day Fund, which are all tax-supported by either local or state taxes, will go away as of December 31, 2018, with the exception of the Debt Service Fund. As of January 1, 2019, there will be three funds: the Education Fund, the Operations Fund, and the Debt Service Fund. The Education Fund will be for expenditures that directly impact the classroom, which would include salaries and benefits for teachers, IAs, and building-level administrators, and some instructional supplies. It will also include technology staff salaries and benefits. The Operations Fund will become very comprehensive in nature and will basically take in everything else: Buildings/grounds and maintenance expenditures, transportation expenditures, bus replacement expenditures, and technology software/hardware and infrastructure expenditures. The Operations Fund will also cover General Fund and Capital Projects Fund expenditures, such as utilities, property/casualty insurance, and worker's comp insurance. All district-level administration and support staff salary and benefits expenditures will come from the Operations Fund, as will all other building overhead.

With no comments from the public, the budget hearing was closed at 7:23 p.m.

III. Adjournment

Having exhausted all agenda items, the meeting was adjourned at 7:23 p.m.

The meeting was audio recorded and copies may be requested by contacting the Central Administrative Office.